

MINNEAPOLIS ST. PAUL BUSINESS JOURNAL

October 6, 2006

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\$2.00

Cornerstone Capital Management's first mutual fund stacks up \$32.9M in assets

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After a quiet launch in August, **Cornerstone Capital Management Inc.**'s first mutual fund has already attracted \$32.9 million in assets. With those initial investors on board, executives at the firm are ready to start publicizing the fund, called the Keystone Large Cap Growth Fund.



Kamp

The new fund invests in a limited number of big U.S. companies. It will be available to investors through Charles Schwab and Fidelity Investments.

Cornerstone's new mutual funds arm is one of several changes at the Minneapolis firm, which boasts assets under management of about \$125 million.

Since the end of January, Cornerstone has grown from four people to 15. Much of the increase stems from the addition of Thomas Kamp, who joined the firm as chief investment officer in February.

"In my desire to build Cornerstone into a world-class firm, I knew I needed a world-class chief investment officer," said Andy Wyatt, president and CEO of Cornerstone. "That's when I approached Tom."

Kamp had worked at New York-based Alliance Capital Management Corp. and was the manager of the firm's Minneapolis office. He managed more than \$9 billion in assets.

Wyatt helped start Cornerstone in 1993. Until Kamp joined, the firm



Wyatt

focused on wealth management for individuals and small institutions.

In addition to the mutual fund, Kamp's experience has enabled Cornerstone to extend its investment management services to larger institutional accounts of \$10 million or more.

Said Wyatt of all the changes: "I think of us as a 13-year-old startup."

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